

May 25, 2010


E Ken Tokutomi, CPA
Tokutomi & Caruthers, CPA, LLP
11850 Kemper Rd Ste D
Auburn, CA 95603

Dear Mr. Tokutomi:

It is my pleasure to notify you that on May 13, 2010 the California Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is January 31, 2013. This is the date by which all review documents should be completed and submitted to the administering entity. If your due date falls between January and April, you can arrange to have your review a few months earlier to avoid having a review during tax season.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,

A handwritten signature in cursive script that reads 'Linda McCrone'.

Linda McCrone
Director
Peer Review Program

cc: David Vaughn, CPA

Firm Number: 10083220 Review Number 302679



David E. Vaughn CPA

(209) 957-8806, fax (209) 957-9589

4540 Gnekow Drive, Stockton, Ca. 95212-1307

System Review Report

January 28, 2010

To the Owners,
Tokutomi & Caruthers, CPAs, LLP
and the Peer Review Committee of the California Society of CPAs

I have reviewed the system of quality control for the accounting and auditing practice of Tokutomi & Caruthers, CPAs, LLP (the firm) in effect for the year ended July 31, 2009. My review was conducted in accordance with Standards for Performing and Reporting on Peer reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm reasonable assurance of performing and reporting with professional standards in all material respects. My responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on my review. The nature, objectives, scope, limitations of, and procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards*.

In my opinion, the system of quality control for the accounting and auditing practice of Tokutomi & Caruthers, CPAs, LLP in effect for the year ended July 31, 2009, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency* or *fail*. Tokutomi & Caruthers, CPAs, LLP has received a peer review rating of *pass*.

A handwritten signature in black ink, appearing to read 'David E. Vaughn', written in a cursive style.

David E. Vaughn, CPA